

Message

**From:** George Hall [george.hall@clinton.com]  
**Sent:** 12/27/2019 11:02:37 PM  
**To:** Joseph De Perio [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7f8467f793a344ce9df2f976b4e41273-joseph.depe]  
**Subject:** Re: SportBLX

He really seems a little crazy Makes no sense.

Sent from my iPhone

On Dec 27, 2019, at 10:20 PM, Joseph De Perio <joseph.deperio@sportblx.com> wrote:

Joseph A. De Perio  
(212) 377-4252  
(917) 539-5027 (cell)  
jad@sportblx.com

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**From:** Michael Salerno <msalerno@nppg.com>  
**Sent:** Friday, December 27, 2019 11:57  
**To:** Joseph De Perio  
**Subject:** RE: SportBLX

Joe,

I do not agree with many of your statements. That said,  
I have always been for maximizing shareholder value and want transparency. Nothing has changed.

Per our board call in December George agreed to have my counsel speak to BLX counsel, Mr. Mack. When they spoke my counsel communicated to Mr. Mack that I am willing to provide Cypress ownership for the FINRA application. Mr. Mack directed us to communicate same to George which I did. I left it in George's hands whether or not to have a call last week and obviously he decided to cancel the call.

Michael

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**From:** Joseph De Perio <joseph.deperio@sportblx.com>  
**Sent:** Monday, December 23, 2019 2:54 PM  
**To:** Michael Salerno <msalerno@nppg.com>  
**Subject:** SportBLX

Mike:

I understand you had a conversation with Cesar late last week regarding your potential disclosure of shareholders of Cypress.

As you know, we have moved in an alternate direction from a broker dealer model to preserve shareholder value. While moving the ship is challenging given the decisions made in the last few months, if you now are willing to disclose Cypress shareholders as FINRA requires, and you are

suggesting that the company switch back to a broker dealer model, then that is a discussion for the next board meeting.

I am further surprised by what Cesar transcribed given the cryptic email exchange you had with George last week in which we tried to call a board meeting on Wednesday only to be confused by your actual intentions. The back and forth isn't productive.

I am struggling to figure out your agenda in all of this. You don't provide comments to minutes and summarily object to them, you vote against existing directors standing for election, and you vote against other matters in ordinary course. A lot of damage to shareholder value has resulted from all of your actions, and management's struggle to work with you despite extraordinary efforts is debilitating to SportBLX's progress.

Joe

Joseph A. De Perio  
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